



MATERIAL FACT

BTG PACTUAL PARTICIPATIONS LTD.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 15.073.274/0001-
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Clarendon House, 2 Church Street
Hamilton, HM 11, Bermuda

BTG Pactual Participations Ltd. ("BTG Pactual") in compliance with CVM Rule 358 of January 3, 2002, as amended, hereby informs its shareholders and the market in general that sold its interest, indirectly held through Stigma Participações S.A., in STR Projetos e Participações em Recursos Naturais, natural resources holding company focused in oil and gas. The interest mentioned was wholly sold in an open auction at BM&FBOVESPA, on July 4, 2012, for R\$ 699.7 million.

Rio de Janeiro, July 5, 2012.

Marcelo Kalim

Investor Relations Officer